

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6862

BILL NUMBER: HB 1544

NOTE PREPARED: Jan 12, 2009

BILL AMENDED:

SUBJECT: Property tax assessments and bills.

FIRST AUTHOR: Rep. DeLaney

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: ___GENERAL
DEDICATED
FEDERAL

IMPACT: Pending

Summary of Legislation: Establishes a procedure administered by the county assessor for verification by the owner of a homestead of the physical features of the homestead that are material to the determination of the property tax assessment. Provides that a property tax bill must include a comparison that shows the amount the taxpayer's current taxes would be if the property tax rate of each taxing unit in the taxing district used to calculate the current taxes were determined based on an assessed valuation of the taxing unit that includes assessed valuation of exempt property and of tangible property segregated from the tax base for tax increment financing.

Effective Date: Upon passage.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: David Lusan, 317-232-9592.